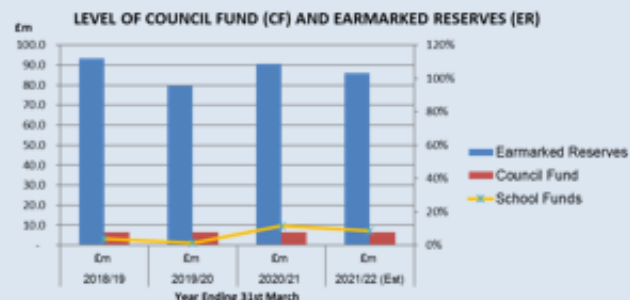


Appendix 5 - Financial Resilience

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts

Level of Council Fund (CF) and Earmarked Reserves (ER)



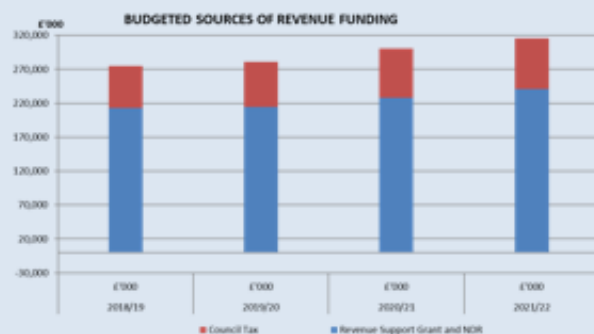
Level of Reserves

	2018/19 Em	2019/20 Em	2020/21 Em	2021/22 (Est) Em
Earmarked Reserves	93.4	79.5	90.7	85.9
Council Fund	6.5	6.5	6.5	6.5
School Funds	3.1	1.1	9.6	7.1

Budgeted Sources of Funding

	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000
Total Revenue Funding	212,790	214,343	228,077	240,796
Revenue Support Grant and NDR	61,806	66,268	72,193	75,134
Council Tax				

Budgeted Revenue Funding Split



Financial Performance and Ratios

Ratio	Calculation	2017/2018 £'000	2018/2019 £'000	2019/2020 £'000	2020/2021 £'000
Net Worth (Assets - Liabilities)	(Asset - Liabilities)	20,213	48,973	10,982	89,823
Net Worth (excl Pension Liab.)	(Asset - Liabilities)	344,230	351,614	340,845	385,191
Working Capital Ratio	(Curr. Assets / Curr. Liabilities)	1.19	1.08	1.03	1.56
Gearing Ratio	(Borrowing / Total Reserves)	68.9%	82.8%	81.9%	70.4%

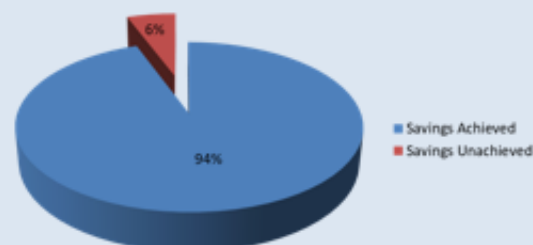
The figures below shows the 21/22 forecast position for both revenue and capital

2021/22 Revenue Forecast Position - November

Directorate	Current Budget £'000	Budget Forecast £'000	Variance £'000	Variance %
Children & Young People	26,743	25,180	1,563	(5.8)
Adult & Community Services	51,475	48,503	2,972	(3.8)
Education	15,855	15,075	780	(3.7)
Schools	111,159	113,723	(2,564)	2.3
Regeneration, Investment & Housing	10,911	10,934	(23)	0.2
City Services	25,832	25,678	154	0.2
Corporate Services	19,851	19,323	528	(1.1)
Total Directorates	281,226	259,416	21,810	(0.7)
Capital Financing	25,410	22,671	2,739	(10.8)
Contingency/ Provisions	5,722	3,487	2,235	(38.9)
Levies / other	24,024	23,834	190	(0.8)
Reserves / Transfer	(452)	(3,016)	(2,564)	567.3
Total Budget	315,930	306,402	9,528	(3.0)
Additional funding - CT surplus	-	(495)	(495)	-
Projected Over/ (Under) spend	315,930	305,907	10,023	(3.2)

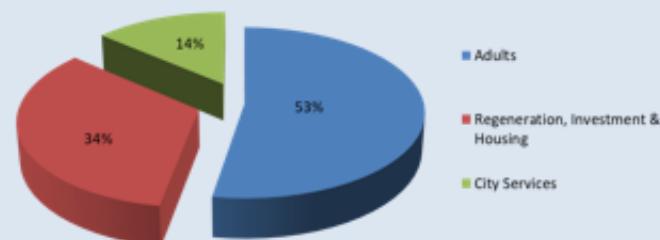
Revenue Savings Achieved and Unachieved (November 2021/22)

2021/22 REVENUE SAVINGS ACHIEVED AND UNACHIEVED



Analysis of Unachieved Savings

ANALYSIS OF UNACHIEVED SAVINGS - 2021/22



2021/22 Capital Forecast Position - November

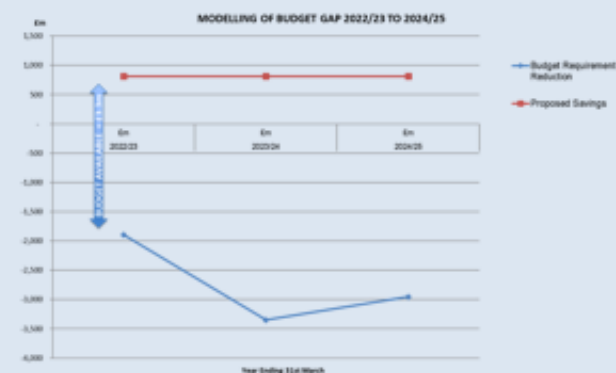
Directorate	Final Budget £'000	Budget Forecast £'000	Variance Slippage £'000	Variance (Under)/ Overspend £'000
Education	23,162	15,226	(7,936)	47
Regeneration, Investment & Housing	16,671	15,081	(1,590)	1
People & Business Change	899	899	-	-
Adult & Community Services	707	707	-	-
Children & Young People Services	2,234	2,224	(10)	-
City Services	23,668	23,444	(224)	4
Total Budget	67,341	57,581	(9,760)	52

The tables below show the Medium Term Financial Plan (MTFP) and the risks facing the Council.

MTFP Scenario

	2022/23 Em	2023/24 Em	2024/25 Em
Financial Pressures	25,651	36,748	47,101
Technical adjustments	-	-	-
Financial Pressures	25,651	36,748	47,101
Funding reductions	(27,545)	(40,099)	(50,056)
Budget Requirement Reduction	1,894	3,251	2,955
Reserve transfers	563	-	-
Proposed Savings	812	812	812
Shortfall to requirement	3,269	4,163	3,767

Modelling of Budget Gap 2022/23 to 2024/25



Capital Expenditure & Need to borrow

Capital Expenditure	2021/22 Estimate Em	2022/23 Estimate Em	2023/24 Estimate Em	2024/25 Estimate Em
Total capital expenditure	57.6	103.4	34.7	5.6
Capital Financing Requirement				
Investments or (new borrowing)	2.0	43.0	11.0	2.3
CFR	280.9	309.1	314.4	307.9

N/A as Capital Programme to be developed in line with MTFP